

# CLINTON COUNTY BOARD OF COMMISSIONERS

**Chairperson**  
Robert Showers  
**Vice-Chairperson**  
David Pohl

**Members**  
Jack Enderle  
Anne Hill  
Bruce DeLong  
Larry Martin  
Adam C. Stacey

**COURTHOUSE**  
**100 E. STATE STREET**  
**ST. JOHNS, MICHIGAN 48879-1571**  
**989-224-5120**



**Administrator**  
Ryan L. Wood  
**Clerk of the Board**  
Diane Zuker

## **RESOLUTION 2012 – 22**

### **STEEL & WALLBRIDGE DRAIN BONDS, Series 2013**

At a regular meeting of the Board of Commissioners of the County of Clinton, Michigan, held on December 14, 2012.

**PRESENT:** Commissioners Bruce DeLong, Jack Enderle, Anne Hill, Larry Martin, David Pohl, Robert E. Showers and Adam Stacey

**ABSENT:** None

The following resolution was offered by Commissioner Pohl and seconded by Commissioner Enderle:

WHEREAS, proceedings have been taken by the Clinton County Drain Commissioner for the construction of improvements to the Steel & Wallbridge Drain (the "Project") under the provisions of Chapter 8 of the Drain Code of 1956, as amended, pursuant to a petition filed with the Drain Commissioner; and

WHEREAS, in order to defray part of the cost of the Project, the Drain Commissioner is expected to authorize and provide for the issuance by the Steel & Wallbridge Drain Drainage District (the "Drainage District") of bonds (the "Bonds") in the aggregate principal amount of not to exceed \$500,000, in anticipation of the collection of an equal amount of special assessments against property and public corporations (including the County of Clinton) in the Drainage District, said special assessments to be duly confirmed by the Drain Commissioner; and

WHEREAS, the Bonds are to be designated "Steel & Wallbridge Drain Bonds, Series 2013," and will bear interest at a rate of not to exceed 6.0% per annum; and

WHEREAS, the Drain Commissioner deems it advisable and necessary to obtain from this Board a resolution consenting to the pledge of the full faith and credit of the County on the Bonds; and

WHEREAS, the Project is necessary to protect and preserve the public health and therefore it is in the best interest of the County of Clinton that the Bonds be sold.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF CLINTON:**

