

1998-38
RESOLUTION APPROVING PROJECT PLAN
(CLINTON AREA CARE CENTER, INC. PROJECT) -
CITY OF ST. JOHNS

WHEREAS, the Economic Development Corporation of the County of Clinton (the "EDC") has recommended that the Board of Commissioners approve the Project Plan required by the Economic Development Corporations Act (the "Act") for the captioned Project, a copy of which has been presented to this meeting (the "Project Plan"); and

WHEREAS, the EDC's recommendations to the Board of Commissioners were based upon its determinations that the Project is reasonable and necessary to effectuate the purposes of the Act and that the Project Plan satisfies all of the requirements of the Act regarding project plans; and

WHEREAS, the governing body of the City of St. Johns, Clinton County, Michigan, has also approved the Project Plan; and

WHEREAS, the Board of Commissioners has held a public hearing to consider whether the Project Plan constitutes a public purpose as contemplated by the Act; and

WHEREAS, the Board of Commissioners, following such public hearing and its review of the Project Plan, concurs in the determinations of the EDC with respect thereto,

NOW, THEREFORE, BE IT RESOLVED, that the Project Plan is hereby determined to constitute a public purpose as contemplated by the Act and is hereby approved; and

BE IT FURTHER RESOLVED, that the EDC is hereby authorized to take such steps as are necessary to implement the Project and the financing thereof by the issuance of its limited obligation revenue bonds as contemplated by the Project Plan.

BE IT FURTHER RESOLVED, that the County Clerk is hereby directed to provide four certified copies of this resolution to the Secretary of the Board of the EDC.

STATE OF MICHIGAN
COUNTY OF CLINTON

I, DIANE ZUKER, Clerk of the County of Clinton do hereby certify that the foregoing resolution was duly adopted by the Clinton County Board of Commissioners at the regular meeting held August 25, 1998 and is on file in the records of this office.

Diane Zuker, Clinton County Clerk