

1999-24  
PERSONAL PROPERTY TAX REVENUES RESOLUTION

WHEREAS, the State Tax Commissioner, in recognizing the need to update the depreciation tables by which personal property is assessed, has undertaken a study and recently adopted new personal property tax tables; and

WHEREAS, the result of these new tables is an accelerated rate of depreciation on most personal property tax items; and

WHEREAS, this accelerated rate of depreciation will result in a significant loss of personal property tax revenue to all local units of government; and

WHEREAS, absent a replacement source of revenue from the state, these lost revenues will have to be made up in the manner of a tax shift from local businesses to local residents.

THEREFORE, BE IT RESOLVED, that all of Michigan's local units of government work diligently with their state legislators and urge them to fully replace the personal property tax revenue lost under these new tables and distribute the replacement revenue in a manner consistent with the current distribution of personal property tax revenues.

BE IT FURTHER RESOLVED, that a copy of this resolution be sent to the Michigan Association of Counties, the Governor, State Senator and State Representatives.

STATE OF MICHIGAN  
COUNTY OF CLINTON

I, DIANE ZUKER, Clerk of the County of Clinton do hereby certify that the foregoing resolution was duly adopted by the Clinton County Board of Commissioners at a regular meeting held October 26, 1999 as on file in the records of this office.

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Diane Zuker, County Clerk