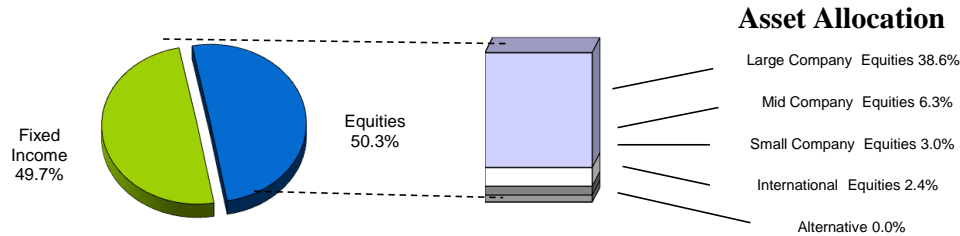


Combined Performance
For Periods Ending December 31, 2015



Asset Allocation Parameters

Short Term/Fixed Income	40% - 50% - 60%
Equities	40% - 50% - 60%

Investment Performance

	Fiscal Year <u>1/1/15 - 12/31/15</u>	4th Quarter <u>10/1/15 - 12/31/15</u>
Beginning Market Value	\$ 10,867,240	\$ 10,503,273
Contributions	435,550	115,987
Distributions	(392,202)	(86,136)
Fees	<u>(38,285)</u>	<u>(9,454)</u>
Adjusted Beginning Market Value	\$ 10,872,303	\$ 10,523,669
Ending Market Value	\$ 10,795,446	\$ 10,795,446
Value Added	<u>(\$76,857)</u>	<u>\$271,777</u>
Managed Investment Return (Net of Fees)	-1.0%	2.4%
Benchmark (50% S&P 500; 50% Barclays Int.G/C)	1.2%	3.2%
Benchmark (50% Russell 3000 Value; 50% Barclays Int.G/C)	-1.5%	2.4%
Inflation (C.P.I)	1.3%	-0.1%

Combined Asset Mix Analysis

	Market Value as of 12/31/15	Percent of Total
Federated Prime Money Market Fund	\$ 456,905	4.2%
Doubleline Total Return Bond Fund	\$ 598,002	5.5%
Vanguard Total Bond Market Fund	\$ 1,095,515	10.1%
Dodge & Cox Income Fund	\$ 1,820,053	16.9%
Vanguard Intermediate Bond ETF	\$ 869,554	8.1%
T. Rowe Price High Yield Bond Fund	\$ 524,000	4.9%
Total Fixed Income	\$ 5,364,029	49.7%
Dodge & Cox Stock Fund	\$ 1,039,651	9.6%
Harbor Capital Appreciation Fund	\$ 942,635	8.7%
iShares Core S&P 500 ETF	\$ 813,539	7.5%
iShares Russell 1000 ETF	\$ 1,377,736	12.8%
Principal Mid Cap Blend Fund	\$ 265,631	2.5%
Vanguard Mid Cap ETF	\$ 214,876	2.0%
Baron Growth Fund	\$ 200,714	1.9%
Vanguard Small Cap ETF	\$ 320,857	3.0%
Dodge & Cox International Stock Fund	\$ 255,778	2.4%
Total Equities	\$ 5,431,417	50.3%
TOTAL ASSETS	\$ 10,795,446	100.0%

Investment Performance History

Rolling 3 Yrs (12/31/12 - 12/31/15)	Rolling 5 Yrs (12/31/10 - 12/31/15)	Since Inception (5/1/02 - 12/31/15)
5.8%	5.8%	5.5%