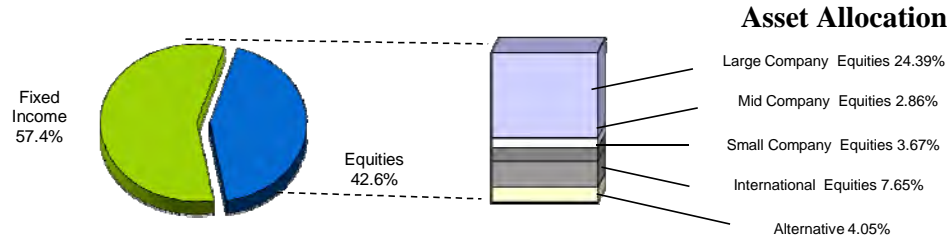


Combined Performance
For Periods Ending December 31, 2011



Asset Allocation Parameters	
Short Term/Fixed Income	40% - 50% - 60%
Equities	40% - 50% - 60%

Investment Performance

Combined Asset Mix Analysis

	4th Quarter 10/1/11 - 12/31/11	Fiscal YTD 1/1/11 - 12/31/11
Beginning Market Value	\$ 5,942,465	\$ 6,060,627
Contributions	624,246	1,127,228
Distributions	(70,192)	(314,603)
Adjusted Beginning Market Value	\$6,496,519	\$6,873,253
Ending Market Value	\$ 6,804,955	\$ 6,804,955
Value Added	\$308,436	(\$68,298)
Managed Investment Return (Net of Fees)	5.3%	-1.0%
Benchmark (50% S&P 500; 50% Barclays Int.G/C)	6.3%	4.0%
Benchmark (50% Russell 3000 Value; 50% Barclays Int.G/C)	5.9%	2.9%
Inflation (C.P.I)	-0.5%	3.0%

	Market Value as of 12/31/11	Percent of Total
Fifth Third Prime Money Market Fund	\$ 821,912	12.2%
iShares Barclays Tips Bond Fund	\$ 256,368	3.8%
iShares Barclays 1-3 Year Bond Fund	\$ 127,124	1.9%
PIMCO Low Duration Fund	\$ 717,894	10.5%
Dodge & Cox Income Fund	\$ 1,196,838	17.5%
iShares Barclays Intermediate Credit Fund	\$ 130,224	1.9%
T. Rowe Price High Yield Bond Fund	\$ 119,609	1.8%
iShares S&P Preferred Stock Index Fund	\$ 347,651	5.1%
Eaton Vance Floating Rate Fund	\$ 187,346	2.8%
Total Fixed Income	\$ 3,904,967	57.4%
Dodge & Cox Stock Fund	\$ 1,053,659	15.5%
Fidelity Advisor New Insights Fund	\$ 606,189	8.9%
Principal Mid Cap Blend Fund	\$ 55,342	0.8%
T. Rowe Price Mid Cap Value Fund	\$ 54,467	0.8%
iShares S&P Mid Cap 400 Value Fund	\$ 84,642	1.2%
Baron Growth Fund	\$ 119,253	1.8%
iShares Russell 2000 Value Fund	\$ 130,164	1.9%
American Funds EuroPacific Growth Fund	\$ 155,929	2.3%
Dodge & Cox International Stock Fund	\$ 105,885	1.6%
Lazard Emerging Markets Fund	\$ 258,939	3.8%
T. Rowe Price Real Estate Fund	\$ 275,519	4.0%
Total Equities	\$ 2,899,988	42.6%
TOTAL ASSETS	\$ 6,804,955	100.0%

Investment Performance History		
Rolling 3 Yrs (12/31/08 - 12/31/11)	Rolling 5 Yrs (12/31/06 - 12/31/11)	Since Inception (5/1/02 - 12/31/11)
9.8%	2.4%	4.6%