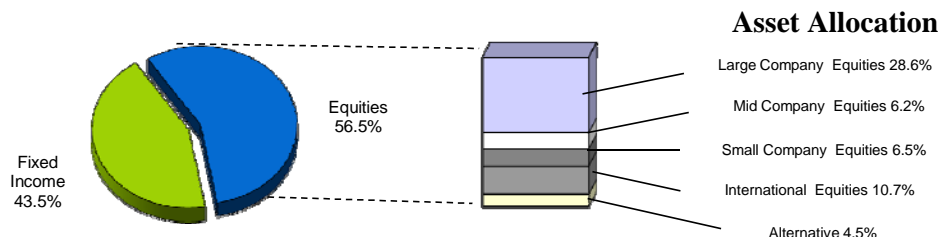


**Combined Performance**  
For Periods Ending December 31, 2013



Asset Allocation Parameters	
Short Term/Fixed Income	40% - 50% - 60%
Equities	40% - 50% - 60%

**Investment Performance**

**Combined Asset Mix Analysis**

	4th Quarter <u>10/1/13 - 12/31/13</u>	Fiscal Year <u>1/1/13 - 12/31/13</u>
Beginning Market Value	\$ 9,498,044 *	\$ 8,445,858
Contributions	170,957	698,490
Distributions	(50,475)	(277,856)
Fees	<u>(8,517)</u>	<u>(32,120)</u>
Adjusted Beginning Market Value	\$ 9,610,010	\$ 8,834,373
Ending Market Value	\$ <b>10,081,075</b>	\$ <b>10,081,075</b>
<b>Value Added</b>	<b><u>\$471,065</u></b>	<b><u>\$1,246,702</u></b>
Managed Investment Return (Net of Fees)	4.9%	14.0%
Benchmark (50% S&P 500; 50% Barclays Int.G/C)	5.2%	15.8%
Benchmark (50% Russell 3000 Value; 50% Barclays Int.G/C)	5.0%	16.3%
Inflation (C.P.I.)	-0.5%	1.5%

	Market Value <u>as of 12/31/13</u>	Percent <u>of Total</u>
Federated Prime Money Market Fund	\$ 328,098	3.3%
iShares Barclays Tips Bond ETF	\$ 238,373	2.4%
PIMCO Low Duration Fund	\$ 1,797,965	17.8%
Federated Ultra Short Bond Fund	\$ 623,237	6.2%
T. Rowe Price High Yield Bond Fund	\$ 599,141	5.9%
Eaton Vance Floating Rate Fund	\$ 801,059	7.9%
<b>Total Fixed Income</b>	<b>\$ 4,387,873</b>	<b>43.5%</b>
Dodge & Cox Stock Fund	\$ 1,022,150	10.1%
Fidelity Advisor New Insights Fund	\$ 834,306	8.3%
Vanguard Value ETF	\$ 1,022,327	10.1%
Principal Mid Cap Blend Fund	\$ 319,698	3.2%
T. Rowe Price Mid Cap Value Fund	\$ 104,152	1.0%
iShares S&P Mid Cap 400 Value ETF	\$ 197,823	2.0%
Baron Growth Fund	\$ 224,682	2.2%
iShares Russell 2000 Value ETF	\$ 433,323	4.3%
American Funds EuroPacific Growth Fund	\$ 316,580	3.1%
Dodge & Cox International Stock Fund	\$ 299,106	3.0%
Lazard Emerging Markets Fund	\$ 460,576	4.6%
Ing Global Real Estate Fund	\$ 376,795	3.7%
T. Rowe Price Real Estate Fund	\$ 81,682	0.8%
<b>Total Equities</b>	<b>\$ 5,693,202</b>	<b>56.5%</b>
<b>TOTAL ASSETS</b>	<b>\$ <u>10,081,075</u></b>	<b><u>100.0%</u></b>

Investment Performance History		
Rolling 3 Yrs (12/31/10 - 12/31/13)	Rolling 5 Yrs (2/31/08 - 12/31/13)	Since Inception (5/1/02 - 12/31/13)
8.4%	11.2%	6.1%

\*Includes accrued income