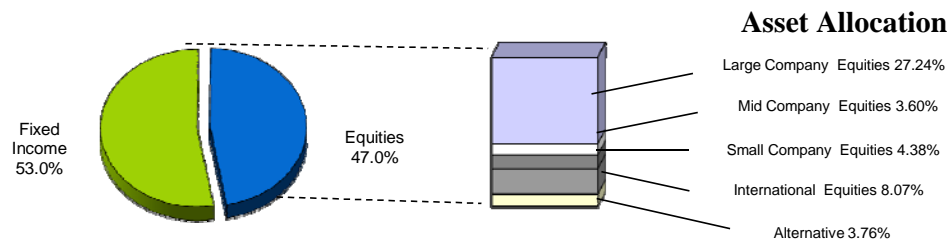


**Combined Performance**  
For Periods Ending December 31, 2012



Asset Allocation Parameters	
Short Term/Fixed Income	40% - 50% - 60%
Equities	40% - 50% - 60%

**Investment Performance**

**Combined Asset Mix Analysis**

	4th Quarter 10/1/12 - 12/31/12	Fiscal Year 1/1/12 - 12/31/12
Beginning Market Value	\$ 7,839,436	\$ 6,804,955
Contributions	556,668	1,059,297
Distributions	(73,463)	(308,093)
Fees	(6,877)	(26,140)
Adjusted Beginning Market Value	\$ 8,315,763	\$ 7,530,019
Ending Market Value	\$ <b>8,445,858</b>	\$ <b>8,445,858</b>
<b>Value Added</b>	<b>\$130,095</b>	<b>\$915,839</b>
Managed Investment Return (Net of Fees)	1.6%	12.9%
Benchmark (50% S&P 500; 50% Barclays Int.G/C)	0.0%	9.9%
Benchmark (50% Russell 3000 Value; 50% Barclays Int.G/C)	1.0%	10.7%
Inflation (C.P.I.)	-0.1%	1.7%

	Market Value as of 12/31/12	Percent of Total
Federated Prime Money Market Fund	\$ 726,851	8.7%
iShares Barclays Tips Bond Fund	\$ 304,618	3.6%
PIMCO Low Duration Fund	\$ 742,521	8.8%
Dodge & Cox Income Fund	\$ 1,055,233	12.4%
iShares Barclays Intermediate Credit Fund	\$ 152,245	1.8%
T. Rowe Price High Yield Bond Fund	\$ 580,648	6.9%
iShares S&P Preferred Stock Index Fund	\$ 451,351	5.3%
Eaton Vance Floating Rate Fund	\$ 458,995	5.4%
<b>Total Fixed Income</b>	<b>\$ 4,472,463</b>	<b>53.0%</b>
Dodge & Cox Stock Fund	\$ 810,019	9.6%
Fidelity Advisor New Insights Fund	\$ 652,959	7.7%
Vanguard Value ETF	\$ 755,462	8.9%
Principal Mid Cap Blend Fund	\$ 144,719	1.7%
T. Rowe Price Mid Cap Value Fund	\$ 61,215	0.7%
iShares S&P Mid Cap 400 Value Fund	\$ 98,188	1.2%
Baron Growth Fund	\$ 141,108	1.7%
iShares Russell 2000 Value Fund	\$ 229,173	2.7%
American Funds EuroPacific Growth Fund	\$ 189,681	2.2%
Dodge & Cox International Stock Fund	\$ 125,405	1.5%
Lazard Emerging Markets Fund	\$ 366,085	4.3%
Ing Global Real Estate Fund	\$ 81,588	1.0%
T. Rowe Price Real Estate Fund	\$ 317,794	3.8%
<b>Total Equities</b>	<b>\$ 3,973,396</b>	<b>47.0%</b>

**TOTAL ASSETS**      **\$ 8,445,858**      **100.0%**

Investment Performance History		
Rolling 3 Yrs (12/31/09 - 12/31/12)	Rolling 5 Yrs (12/31/07 - 12/31/12)	Since Inception (5/1/02 - 12/31/12)
7.4%	3.4%	5.3%