

CLINTON COUNTY BOARD OF COMMISSIONERS

Chairperson

Kam J. Washburn

Vice-Chairperson

Bruce DeLong

Members

David W. Pohl

Kenneth B. Mitchell

Robert Showers

Dwight Washington

Adam C. Stacey

COURTHOUSE
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Administrator
Craig Longnecker
Clerk of the Board
Diane Zuker

At a regular meeting of the Board of Commissioners of the County of Clinton, Michigan, held on February 22, 2022.

PRESENT: Commissioners Kam Washburn, David Pohl, Robert Showers, Dwight Washington and Adam Stacey.

ABSENT: Commissioners Bruce DeLong and Kenneth B. Mitchell

The following resolution was offered by Commissioner Stacey and seconded by Commissioner Pohl

Resolution 2022-3 **Pledging Full Faith and Credit of the County for Gillison Drain Notes, Series 2022**

WHEREAS, proceedings have been taken by the Clinton County Drain Commissioner for the construction of improvements to the Gillison Drain (the "Project") under the provisions of Chapter 8 of the Drain Code of 1956, as amended, pursuant to a petition filed with the Drain Commissioner; and

WHEREAS, in order to defray the cost of the Project, the Drain Commissioner is expected to authorize and provide for the issuance by the Gillison Drain Drainage District (the "Drainage District") of notes (the "Notes") in the aggregate principal amount of not to exceed \$130,000 in anticipation of the collection of an equal amount of special assessments against property and public corporations (including the County of Clinton) in the Drainage District, said special assessments to be duly confirmed by the Drain Commissioner; and

WHEREAS, the Notes are to be designated "Gillison Drain Notes, Series 2022," will bear interest at a rate of not to exceed 5.0% per annum and will mature no later than June 1, 2029; and

WHEREAS, the Drain Commissioner deems it advisable and necessary to obtain from this Board a resolution consenting to the pledge of the full faith and credit of the County on the Notes; and

WHEREAS, the Project is necessary to protect and preserve the public health and therefore it is in the best interest of the County of Clinton that the Notes be sold.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF CLINTON:

